

Debtor **FRANCES PAULETTE KIERSTEAD**

United States Bankruptcy Court for the **MIDDLE DISTRICT OF TENNESSEE**

[Bankruptcy district]

☐ Check if this is an amended plan

Case number: _____

Official Form 113

Chapter 13 Plan

Part 1: Notices

To Debtors: This form sets out options that may be appropriate in some cases, but the presence of an option on the form does not indicate that the option is appropriate in your circumstances or that it is permissible in your judicial district. Plans that do not comply with local rules and judicial rulings may not be confirmable.

In the following notice to creditors and statement regarding your income status, you must check each box that applies.

To Creditors: Your rights may be affected by this plan. Your claim may be reduced, modified, or eliminated.

You should read this plan carefully and discuss it with your attorney, if you have one in this bankruptcy case. If you do not have an attorney, you may wish to consult one.

If you oppose the plan's treatment of your claim or any provision of this plan, you or your attorney must file an objection to confirmation at least 7 days before the date set for the hearing on confirmation, unless otherwise ordered by the Bankruptcy Court. The Bankruptcy Court may confirm this plan without further notice if no objection to confirmation is filed. See Bankruptcy Rule 3015. In addition, you may need to file a timely proof of claim in order to be paid under any plan.

The following matters may be of particular importance to you. Boxes must be checked by debtor(s) if applicable.

- ☐ The plan seeks to limit the amount of a secured claim, as set out in Part 3, Section 3.2, which may result in a partial payment or no payment at all to the secured creditor.
- ☒ The plan requests the avoidance of a judicial lien or nonpossessory, nonpurchase-money security interest as set out in Part 3, Section 3.4.
- ☒ The plan sets out nonstandard provisions in Part 9.

Income status of debtor(s), as stated on Official Form 122-C1

Check one.

- ☒ The current monthly income of the debtor(s) is less than the applicable median income specified in 11 U.S.C. § 1325(b)(4)(A).
- ☐ The current monthly income of the debtor(s) is not less than the applicable median income specified in 11 U.S.C. § 1325(b)(4)(A).

Part 2: Plan Payments and Length of Plan

2.1 Debtor(s) will make regular payments to the trustee as follows:

\$1,030.00 Monthly for 60 months

If fewer than 60 months of payments are specified, additional monthly payments will be made to the extent necessary to make the payments to creditors specified in Parts 3 through 6 of this plan.

2.2 Regular payments to the trustee will be made from future earnings in the following manner:

Check all that apply.

- ☐ Debtor(s) will make payments pursuant to a payroll deduction order.
- ☒ Debtor(s) will make payments directly to the trustee.
- ☐ Other (specify method of payment): _____.

2.3 Income tax refunds.

Check one.

- ☒ Debtor(s) will retain any income tax refunds received during the plan term.
- ☐ Debtor(s) will supply the trustee with a copy of each income tax return filed during the plan term within 14 days of filing the return and will turn over to the trustee all income tax refunds received during the plan term.

Debtor

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☐

Debtor(s) will treat income refunds as follows:

2.4 Additional payments.*Check one.*☒**None.** If "None" is checked, the rest of § 2.4 need not be completed or reproduced.**2.5 The total amount of estimated payments to the trustee provided for in §§ 2.1 and 2.4 is \$61,800.00.****Part 3: Treatment of Secured Claims****3.1 Maintenance of payments and cure of default, if any.***Check one.*☒

The debtor(s) will maintain the current contractual installment payments on the secured claims listed below, with any changes required by the applicable contract. These payments will be disbursed either by the trustee or directly by the debtor, as specified below. Any existing arrearage on a listed claim will be paid in full through disbursements by the trustee, with interest, if any, at the rate stated. Unless otherwise ordered by the court, the amounts listed on a proof of claim or modification of a proof of claim filed before the filing deadline under Bankruptcy Rule 3002(c) control over any contrary amounts listed below as to the current installment payment and arrearage. If relief from the automatic stay is ordered as to any item of collateral listed in this paragraph, then, unless otherwise ordered by the court, all payments under this paragraph as to that collateral will cease and all secured claims based on that collateral will no longer be treated by the plan. The final column includes only payments disbursed by the trustee rather than by the debtor.

Name of Creditor	Collateral	Current installment payment (including escrow)	Amount of arrearage, if any	Interest rate on arrearage (if applicable)	Monthly plan payment on arrearage	Estimated total payments by trustee
Wells Fargo Hm Mortgage	HOUSE AND LOT LOCATED AT: 236 JILL LANE, WOODBURY, TN 37190 RMP \$733.00	\$733.00	\$709.00	0.00%	\$0.00	\$44,689.00
Disbursed by:						
<input checked="" type="checkbox"/> Trustee						
<input type="checkbox"/> Debtor(s)						

Insert additional claims as needed.

3.2 Request for valuation of security and claim modification. *Check one.*☒**None.** If "None" is checked, the rest of § 3.2 need not be completed or reproduced.**3.3 Secured claims excluded from 11 U.S.C. § 506.***Check one.*☒

The claims listed below were either:

(1) incurred within 910 days before the petition date and secured by a purchase money security interest in a motor vehicle acquired for the personal use of the debtor(s), or

(2) incurred within 1 year of the petition date and secured by a purchase money security interest in any other thing of value.

These claims will be paid in full under the plan with interest at the rate stated below. These payments will be disbursed either by the trustee or directly by the debtor, as specified below. Unless otherwise ordered by the court, the claim amount stated on a proof of claim or modification of a proof of claim filed before the filing deadline under Bankruptcy Rule 3002(c) controls over any contrary amount listed below. The final column includes only payments disbursed by the trustee rather than by the debtor.

Name of Creditor	Collateral	Amount of claim	Interest rate	Monthly play payment	Estimated total payments by trustee
3D FINANCIAL	2004 CHRYSLER TOWN & COUNTRY	\$2,200.00	3.25%	\$40.00	\$2,400.00

Disbursed by:

Debtor **FRANCES PAULETTE KIERSTEAD**

Case number

Name of Creditor	Collateral	Amount of claim	Interest rate	Monthly plan payment	Estimated total payments by trustee
United Consumer Financial Services	VACUUM	\$676.00	3.25%	\$13.00	\$780.00

☒ Trustee
☐ Debtor(s)

Disbursed by:

☒ Trustee
☐ Debtor(s)

Insert additional claims as needed.

3.4 Lien avoidance

Check one.

The remainder of this paragraph will be effective only if the applicable box on Part 1 of this plan is checked.



The judicial liens or nonpossessory, nonpurchase money security interests securing the claims listed below impair exemptions to which the debtor(s) would have been entitled under 11 U.S.C. § 522(b). A judicial lien or security interest securing a claim listed below will be avoided to the extent that it impairs such exemptions upon entry of the order confirming the plan. The amount of the judicial lien or security interest that is avoided will be treated as an unsecured claim in Part 5. The amount, if any, of the judicial lien or security interest that is not avoided will be paid in full as a secured claim under the plan. See 11 U.S.C. § 522(f) and Bankruptcy Rule 4003(d). If more than one lien is to be avoided, provide the information separately for each lien.

Information regarding judicial lien or security interest	Calculation of lien avoidance	Treatment of remaining secured claim
Name of Creditor 3D FINANCIAL	a. Amount of lien \$638.00	Amount of secured claim after avoidance (line a minus line f)
Collateral HHG	b. Amount of all other liens \$0.00 c. Value of claimed exemptions \$2,755.00 d. Total of adding lines a, b, and c \$3,393.00	Interest rate (if applicable) %
Lien identification (such as judgment date, date of lien recording, book and page number)	e. Value of debtor's interest in property -\$2,755.00	Monthly plan payment
Contract	f. Subtract line e from line d. \$638.00	
Extent of exemption impairment (Check applicable box) <input checked="" type="checkbox"/> Line f is equal to or greater than line a. The entire lien is avoided. (Do not complete the next column)		Estimated total payments on secured claim
<input type="checkbox"/> Line f is less than line a. A portion of the lien is avoided. (Complete the next column)		
Name of Creditor CASH EXPRESS	a. Amount of lien \$745.00	Amount of secured claim after avoidance (line a minus line f)
Collateral HHG	b. Amount of all other liens \$0.00 c. Value of claimed exemptions \$2,755.00 d. Total of adding lines a, b, and c \$3,500.00	Interest rate (if applicable) %
Lien identification (such as judgment date, date of lien recording, book and page number)	e. Value of debtor's interest in property -\$2,755.00	Monthly plan payment
Contract	f. Subtract line e from line d. \$745.00	

Extent of exemption impairment
(Check applicable box)

☒ **Line f is equal to or greater than line a.**

Estimated total payments on
secured claim

The entire lien is avoided (Do not complete the next column)

☐ **Line f is less than line a.**

A portion of the lien is avoided. (Complete the next column)

Name of Creditor

a. Amount of lien

\$1,514.00

**Amount of secured claim after
avoidance (line a minus line f)**

SUN LOAN COMPANY

b. Amount of all other liens

\$0.00

c. Value of claimed exemptions

\$2,755.00

**Collateral
HHG**

d. Total of adding lines a, b, and c

\$4,269.00

Interest rate (if applicable)
%

Lien identification (such as
judgment date, date of lien
recording, book and page number)

e. Value of debtor's interest in property

-\$2,755.00

Monthly plan payment

Contract

f. Subtract line e from line d.

\$1,514.00

Extent of exemption impairment
(Check applicable box)

☒ **Line f is equal to or greater than line a.**

Estimated total payments on
secured claim

The entire lien is avoided (Do not complete the next column)

☐ **Line f is less than line a.**

A portion of the lien is avoided. (Complete the next column)

Insert additional claims as needed.

3.5 Surrender of collateral.

Check one



None. If "None" is checked, the rest of § 3.5 need not be completed or reproduced.

Part 4: Treatment of Fees and Priority Claims

4.1 General

Trustee's fees and all allowed priority claims other than those treated in § 4.6 will be paid in full without interest.

4.2 Trustee's fees

Trustee's fees are estimated to be **5.00%** of plan payments; and during the plan term, they are estimated to total **\$3,090.00**.

4.3 Attorney's fees

The balance of the fees owed to the attorney for the debtor(s) is estimated to be **\$3,520.00**.

4.4 Priority claims other than attorney's fees and those treated in § 4.5.

Check one.



The debtor estimates that the total amount of other priority claims to be **\$310.00 (filing fee)**

4.5 Domestic support obligations assigned or owed to a governmental unit and paid less than full amount.

Check one.



None. If "None" is checked, the rest of § 4.5 need not be completed or reproduced.

Part 5: Treatment of Nonpriority Unsecured Claims**5.1 Nonpriority unsecured claims not separately classified.**

Allowed nonpriority unsecured claims that are not separately classified will be paid, pro rata. If more than one option is checked, the option providing the largest payment will be effective. Check all that apply.

- ☐ The sum of \$ _____
- ☒ **20.00** % of the total amount of these claims.
- ☐ The funds remaining after disbursements have been made to all other creditors provided for in this plan.

If the estate of the debtor(s) were liquidated under chapter 7, nonpriority unsecured claims would be paid approximately \$ **0.00** . Regardless of the options checked above, payments on allowed nonpriority unsecured claims will be made in at least this amount.

5.2 Interest on allowed nonpriority unsecured claims not separately classified. Check one.

- ☒ **None.** If "None" is checked, the rest of § 5.2 need not be completed or reproduced.

5.3 Maintenance of payments and cure of any default on nonpriority unsecured claims. Check one.

- ☒ **None.** If "None" is checked, the rest of § 5.3 need not be completed or reproduced.

5.4 Other separately classified nonpriority unsecured claims. Check one.

- ☒ **None.** If "None" is checked, the rest of § 5.4 need not be completed or reproduced.

Part 6: Executory Contracts and Unexpired Leases**6.1 The executory contracts and unexpired leases listed below are assumed and will be treated as specified. All other executory contracts and unexpired leases are rejected. Check one.**

- ☒ **None.** If "None" is checked, the rest of § 6.1 need not be completed or reproduced.

Part 7: Order of Distribution of Trustee Payments**7.1 The trustee will make the monthly payments required in Parts 3 through 6 in the following order, with payments other than those listed to be made in the order determined by the trustee:**

Class 1 - Filing Fee
Class 2 - Notice Fee
Class 3 - Attorney Fee
Class 4 - Vehicle Payment
Class 5 - Mortgage Payment
Class 6 - Other Secured Payment
Class 7 - Mortgage Arrears
Class 8 - General Unsecured
Class 9 - 1305 Claims

Part 8: Vesting of Property of the Estate**8.1 Property of the estate will vest in the debtor(s) upon**

Check the applicable box:

- ☐ plan confirmation.
- ☒ entry of discharge.
- ☐ other: _____

Part 9: Nonstandard Plan Provisions

- ☐ **None.** If "None" is checked, the rest of § 6.1 need not be completed or reproduced.

Amendment to Part 3.1:

If the holder of a claim listed above files a Notice of Mortgage Payment Change under Rule 3002.1, FED. R. BANKR. P., the Trustee may adjust the postpetition regular payment listed above and payments into the plan in paragraph 2 in accordance with the creditor's notice upon filing a notice of payment adjustment and delivering a copy to the debtor, the debtor's attorney, the creditor, and the U.S. Trustee.

The Trustee is authorized to pay any postpetition fees, expenses, and charges, notice of which is properly filed pursuant to Rule 3002.1, FED. R. BANKR. P., and as to which no objection is raised, at the same disbursement level as the arrearage claim listed above.

Addition to Part 3.1:

Provisions Relating to Claims Secured by Real Property Treated Pursuant to § 1322(b)(5)

Confirmation of this Plan imposes upon any claimholder treated under Part 3.1 and, holding as collateral, the residence of the Debtor(s), the obligation to: (i) Apply the payments received from the trustee on pre-confirmation arrearages only to such arrearages. For purposes of this plan, the "pre-confirmation" arrearages shall include all sums designated as pre-petition arrearages in the allowed Proof of Claim plus any post-petition pre-confirmation payments due under the underlying mortgage debt not specified in the allowed Proof of Claim. (ii) Deem the mortgage obligation as current at confirmation such that future payments, if made pursuant to the plan, shall not be subject to late fees, penalties, or other charges.

Amendment to Part 4:

Attorney's fees

The balance of the fees owed to the attorney for the debtor(s) is estimated to be **\$3,520.00**, to be paid as follows: \$192.00 per month.

The attorney was paid **\$0.00** prior to the filing of this case.

Amendment to Part 7.1:

Postpetition claims allowed pursuant to 11 U.S.C. § 1305 shall be paid in full but subordinated to the payment of unsecured claims as provided in paragraph 3 above.

Part 10: Signatures:

X	<u>/s/ James A. Flexer</u> James A. Flexer 9447 Signature of Attorney for Debtor(s)	Date <u>July 23, 2015</u>
X	<u>/s/ FRANCES PAULETTE KIERSTEAD</u> FRANCES PAULETTE KIERSTEAD	Date <u>July 23, 2015</u>
X	_____	Date _____

Signature(s) of Debtor(s) (required if not represented by an attorney; otherwise optional)

Exhibit: Total Amount of Estimated Trustee Payments

The trustee will make the following estimated payments on allowed claims in the order set forth in Section 7.1:

a. Maintenance and cure payments on secured claims (Part 3, Section 3.1 total):	<u>\$44,689.00</u>
b. Modified secured claims (Part 3, Section 3.2 total):	<u>\$0.00</u>
c. Secured claims excluded from 11 U.S.C. § 506 (Part 3, Section 3.3 total):	<u>\$3,180.00</u>
d. Judicial liens or security interests partially avoided (Part 3, Section 3.4 total):	<u>\$0.00</u>
e. Fees and priority claims (Part 4 total):	<u>\$6,920.00</u>
f. Nonpriority unsecured claims (Part 5, Section 5.1 total):	<u>\$5,505.80</u>
g. Interest on allowed unsecured claims (Part 5, Section 5.2 total)	<u>\$0.00</u>
h. Maintenance and cure payments on unsecured claims (Part 5, Section 5.3 total)	<u>\$0.00</u>
i. Separately classified unsecured claims (Part 5, Section 5.4 total)	<u>\$0.00</u>
j. Trustee payments on executory contracts and unexpired leases (Part 6, Section 6.1 total) +	<u>\$0.00</u>
Total of lines a through j.....	<div style="border: 1px solid black; padding: 2px;">\$60,294.80</div>